

Kynnersley Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	8417.11	7494.31				BALANCE B/F AGREES
2	Annual precept	2585.00	2585.00	0.00	0%	No	
3	Total other receipts	250.00	631.80	381.80	153%	Yes	There was no VAT refund in 2021-2022 but in this financial year the Parish Council received £431.80.
4	Staff Costs	400.00	400.00	0.00	0%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	3357.80	949.68	-2408.12	72%	Yes	In 2021-22 the Parish Council purchased and installed a new noticeboard (760.00), Dog Foul Signs (110.00) and a defibrillator (1260.00), there have been no significant purchases in 2022-23.
7	Balances carried forward	7494.31	9361.43	1867.12	25%	Yes	The Parish Council has set aside funding to assist the Village Hall by providing matched funding (2000.00)for a grant application, this has not yet been request, but remains in the Parish Council accounts as an Earmarked Reserve .
8	Total Cash and Short Term Investments	7494.31	9361.43	1867.12	25%	Yes	The Parish Council has set aside funding to assist the Village Hall by providing matched funding (2000.00)for a grant application, this has not yet been request, but remains in the Parish Council accounts as an Earmarked Reserve .
9	Total Fixed Assets and Long Term Investments	4578.00	4578.00	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

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This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)